

John Locke
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PRINCETON

2025 Global Essay Prize in Economics

This is to certify that

Vaibhavi Shah

has been awarded a

VERY HIGH COMMENDATION

in the John Locke Institute Global Essay Prize on this
day, the Fourth Day of October, 2025, at Grosvenor
House, Park Lane, Mayfair.

Professor Terence Kealey D.Phil. (Oxon),
Chairman of Examiners

Martin Cox M.A. (Oxon), Director General